

City of Fresno
Sewer System Subordinate Lien Variable Rate Revenue Refunding Bonds
Series 2000 A

(Partial Refunding Part of Sewer 93 and Sewer 95 Bonds)

Underwriter: PaineWebber Incorporated

Underwriter's Counsel: Hawkins, Delafield & Wood

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 05/17/2000

Credit Rating: Aaa Moody's; AAA Standard & Poor's

Security: Pledged Revenues

Bond Insurance: FGIC

Payment Dates: Principal & Interest = September 1 Interest Only = Monthly Interest

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2005	0	2,960,000	2,960,000
2006	0	2,960,000	2,960,000
2007	0	2,960,000	2,960,000
2008	0	2,960,000	2,960,000
2009	0	2,960,000	2,960,000
2010	0	2,960,000	2,960,000
2011	0	2,960,000	2,960,000
2012	0	2,960,000	2,960,000
2013	0	2,960,000	2,960,000
2014	0	2,960,000	2,960,000
2015	0	2,960,000	2,960,000
2016	0	2,960,000	2,960,000
2017	0	2,960,000	2,960,000
2018	2,200,000	2,894,000	5,094,000
2019	2,700,000	2,791,000	5,491,000
2020	13,400,000	2,362,000	15,762,000
2021	7,900,000	1,991,000	9,891,000
2022	14,500,000	1,477,000	15,977,000
2023	14,200,000	906,000	15,106,000
2024	15,700,000	293,000	15,993,000
2025	1,400,000	94,000	1,494,000
2026	2,000,000	20,000	2,020,000
TOTALS	74,000,000	51,308,001	125,308,001